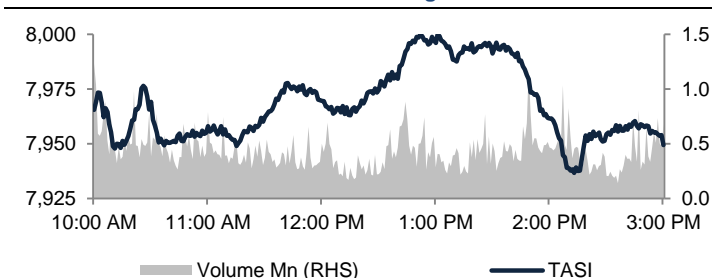


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,924	8,001	7,924	(0.6)	1.2
NomuC	3,734	3,769	3,734	(0.9)	34.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,748	0.9	(2.1)	18.0
Materials	5,035	(0.4)	(4.1)	15.6
Capital Goods	3,927	(0.0)	0.7	-17.5
Commercial Service	4,380	(0.1)	5.9	18.6
Transportation	3,794	(0.2)	9.1	22.4
Consumer Durables	3,568	(0.7)	(2.6)	-86.0
Consumer Services	3,368	(0.2)	14.3	291.1
Media	10,600	(1.5)	4.1	60.0
Retailing	7,095	(0.8)	3.3	33.2
Food & Staples	6,258	0.6	5.3	24.8
Food & Beverages	4,014	(0.6)	3.2	60.1
Healthcare	3,727	(0.6)	(0.8)	19.5
Pharma & Bio Tech	3,391	(0.2)	(12.6)	23.6
Banks	7,343	(1.1)	1.8	13.2
Diversified Financials	3,314	0.2	(4.7)	-26.6
Insurance	4,267	0.1	2.2	80.9
Telecom	6,424	0.4	18.8	33.5
Utilities	4,477	0.3	32.9	232.1
REITs	3,768	(0.3)	4.0	16.5
Real Estate	3,057	(0.4)	(5.2)	22.2
Software & Services	5,483	(0.3)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,000	8,174	8,363	2.84

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.5	359.9	310.4
Previous week	43.2	1,305.6	807.7

Top Gainers

Company	Price	Change%
ALAHIA	10.34	10.0
TADCO	8.15	5.6
PETROCHEM	23.30	3.0
WAFRAH	11.00	2.8
SAIC	13.64	2.6

Top Losers

Company	Price	Change%
ALSORAYAI GROUP	43.05	-3.9
ARABIAN SHIELD	15.22	-3.1
BSFR	32.35	-2.9
ALMRAKEZ	28.10	-2.4
RIBL	24.20	-2.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	59.20	-1.0
NCB	45.65	-1.1
SABIC	99.70	-0.5
STC	100.80	0.8
Riyad	24.20	-2.4

Major Economic News

- According to the data published by the Saudi Arabian Monetary Authority (SAMA), mortgage loans offered to retail customers by banks in KSA nearly tripled Y/Y to SAR 6.7bn in July 2019. Villa mortgages contributed 79.0%, or SAR 5.3bn of total housing loans in the same period. Apartments came second with SAR 830.0mn. (Source: Argaam)
- According to a news agency, KSA cabinet sanctioned launching the new agricultural subsidies scheme through the Ministry of Environment, Water and Agriculture. Under the new program, agricultural subsidies will be directed to those in need of support. The new scheme will also establish regulations for small-scale cattlemen. (Source: Argaam)
- Saudi Investment Recycling Company (SIRC) is planning to construct the first recycling facility for construction debris in Riyadh. The first stage of construction is anticipated to begin by the end of the year. The new waste-sorting and recycling facility is the beginning of a sequence of similar facilities to be launched within the next three years. (Source: Argaam)
- Saudi Arabian Military Industries (SAMI) declared its new executive management team, which includes national cadres and foreign specialists in military industries as well as the administrative, industrial, financial and strategic affairs. Four new members joined the state-owned defense company this year to complete the creation of its executive management. (Source: Argaam)

Major Corporate News

- Saudi Automotive Services Co. (SASCO) inked a sharia-compliant credit facility contract with National Commercial Bank (NCB) worth SAR 166.3mn. The credit facility will comprise a long-term loan of SAR 100.0mn with a two-month tenor, a short-term loan of SAR 55.0mn with a seven-year tenor, and a hedging facility at SAR 11.3mn. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.6% to 7,924.2 on Tuesday. The value traded stood at SAR 2.9bn (down 9.7% over previous day), while the advance-decline ratio stood at 82/99. The parallel market index decreased 0.9% to 3,734.3 points. The value traded stood at SAR 1.0mn (up 170.1% over previous day). Most sectors in the main market ended in the red. Energy and Food & Staples (up 0.9% and 0.6%, respectively) advanced the most; Media and Banks (down 1.6% and 1.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,876	-0.5	4.3	13.7
Abu Dhabi (ADX)	5,105	-1.0	-1.2	3.9
Kuwait (KSE)	4,784	0.1	-0.1	1.0
Qatar (QE)	10,300	0.3	0.7	0.0
Oman (MSM)	4,017	0.3	0.3	-7.1
Bahrain (BSE)	1,543	0.2	0.7	15.4
Egypt (EGX30)	15,000	-0.7	1.1	15.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,118	-1.1	-1.1	12.0	18.7
Nasdaq	7,610	-1.1	-1.1	20.2	24.3
S&P 500	2,906	-0.7	-0.7	15.9	20.3
FTSE 100	7,268	-0.2	0.8	8.0	14.4
Germany DAX 30	11,911	-0.4	-0.2	12.8	17.1
France CAC 40	5,466	-0.5	-0.3	15.5	17.6
Japan Nikkei 225	20,625	0.0	-0.4	3.0	14.4
Hong Kong Hang Seng	25,528	-0.4	-0.8	-1.2	10.1
China Shanghai Composite	2,930	0.2	1.5	17.5	11.9
Australia ASX 200	6,573	-0.1	-0.5	16.4	16.8
India Sensex	36,563	-2.1	-2.1	1.4	21.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	58.9	-1.6	-5.8	8.6
Brent Crude (\$/bbl)	58.3	-0.7	-3.6	8.3
Texas crude (\$/bbl)	53.9	-2.1	-2.1	19.4
Natural Gas (\$/mmbtu)	2.36	3.2	3.2	-19.8
Gold (\$/oz)	1,547	1.1	1.8	20.6
Silver (\$/oz)	19.2	4.2	4.8	24.2
Steel (\$/ton)	560	0.0	0.0	-22.3
Iron Ore (CNY/MT)	758	3.0	5.4	40.2
Wheat (\$/bu)	447	-0.9	-0.9	-11.1
Corn (\$/bu)	350	-2.3	-2.3	-6.7
Sugar (\$/lb)	11.2	0.4	0.4	-7.0
SMP* (EUR/MT)	2,168	0.2	0.2	19.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.133	0.0	-0.5	-67.5
Saudi Arabia (SAIBOR)	2.406	-0.7	-1.4	-56.9
UAE (EIBOR)	2.377	-1.0	-6.0	-46.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.749	0.3	0.3	-15.6
Bahrain (BHIBOR)	3.033	-3.3	-3.3	-91.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 04, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.5% and 1.0%, respectively. Kuwait and Bahrain increased 0.1% and 0.2% respectively, while Qatar and Oman increased 0.3% each. Meanwhile, Egypt decreased 0.7%.
- The US construction spending increased 0.1% M/M in July (consensus: 0.3%) against a decline of 0.7% in June. The US construction spending fell 2.7% Y/Y in July compared with a decrease of 2.0% in June. Non-residential construction was down 0.3% on the month for Y/Y growth of only 0.1%. (Source: Econoday)
- The US PMI manufacturing index fell to 50.3 in August (consensus: 49.9) from 50.4 in July. Employment remained unchanged in the month. Price indications are almost at three-year lows for both selling prices and inputs. Expectations for future output are at 10-year low. (Source: Econoday)
- Oil prices declined 0.7% on Tuesday, as the latest round of tariffs in the US-China trade war influenced the tensions over the global economy and crude demand.
- Gold prices rose 1.1% on Tuesday, as combination of US-China relations and uncertainty over Brexit and Hong Kong kept haven assets well bid and risk assets on the defensive.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	99.0	0.1	0.1	2.9
Euro	1.10	0.1	-0.2	-4.3
Japanese Yen	105.9	-0.3	-0.3	-3.3
Sterling Pound	1.21	0.1	-0.6	-5.3
Chinese Yuan	7.18	0.1	0.3	4.4
Indian Rupee	72.2	0.3	1.0	3.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.50	-0.1	0.0	-7.6

Corporate Calendar

Date	Company	Event
04 th Sep	Jarir	Cash Dividend Distribution
08 th Sep	Tawuniya	EGM
08 th Sep	Amiantit	EGM
08 th Sep	Wafrah	OGM
11 th Sep	Arabian Shield	OGM
11 th Sep	SACO	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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